



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
HYATTSVILLE, MD 20782

December 31, 2003

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
RESULTS OF TRANSFERS**

Action	Percentage 1/	Balance Date	Due Date	Amount (Millions)
Special Direct Investment	N/A	12-29-2003	12-30-2003	\$ 5,088
Special Direct Investment	N/A	12-29-2003	12-30-2003	2,190
Direct Investment	N/A	12-29-2003	12-30-2003	6,205
Direct Investment	N/A	12-29-2003	12-30-2003	561
Direct Investment	N/A	12-30-2003	12-30-2003	4,304
Dynamic Investment	N/A	12-30-2003	12-30-2003	370
	Rate (%)	Placement Date	Maturity Date	
Term Maturity #30 2/	0.803	12-15-2003	12-30-2003	14,000

1/ Actions based on known balance are reported as dollars and listed here as N/A. Actions that refer to future balances are based on percentages.

2/ The Term Investment Option (TIO) is a program that allows Treasury to place a portion of its excess operating funds directly with TT&L depositories for a set period of time at a rate of interest determined through a competitive bidding process. For additional information go to www.fms.treas.gov/tip.